

# Concise Minutes – Finance Committee

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Meeting Venue: **Hybrid – Committee room 3, Senedd and video conference via Zoom**

This meeting can be viewed on [Senedd TV](http://senedd.tv) at: <http://senedd.tv/en/14895>

Meeting date: Wednesday, 18 September 2024

Meeting time: 09.30 – 12.04

## Hybrid

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### Attendance

Category	Names
Members of the Senedd:	Peredur Owen Griffiths MS (Chair) Peter Fox MS Mike Hedges MS Rhianon Passmore MS
Witnesses:	Mark Drakeford MS, Cabinet Secretary for Finance and Welsh Language, Welsh Government Andrew Jeffreys, Director Treasury, Welsh Government Sharon Bounds, Deputy Director Financial Controls, Welsh Government Ed Williams, Director of Senedd Resources, Senedd Commission Andrew Gibson, Director, Avison Young Kate Innes, Chief Finance Officer, Senedd Commission Jan Koziel, Head of Procurement, Senedd Commission
Committee Staff:	Owain Roberts (Clerk)



	Cerian Jones (Second Clerk) Martin Jennings (Researcher) Božo Lugonja (Researcher) Joanne McCarthy (Researcher) Michael Lewis (Deputy Clerk)
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## Registration

### Private pre-meeting

#### **1 Introductions, apologies, substitutions and declarations of interest**

1.1 The Chair welcomed Members to the meeting of the Finance Committee.

#### **2 Paper(s) to note**

2.1 The Committee noted the papers.

- 2.1 PTN 1 – Letter from Chief Pharmaceutical Officer to the Auditor General for Wales: Community Pharmacy Data Matching Pilot – 19 July 2024
- 2.2 PTN 2 – Letter from the Cabinet Secretary for Finance, Constitution and Cabinet Office: Statement of Principles for Directly Funded Bodies – 19 July 2024
- 2.3 PTN 3 – Letter from Hefin David MS, Senedd Commissioner: First Supplementary Budget 2024–25 – 19 July 2024
- 2.4 PTN 4 – Letter from the Cabinet Secretary for Finance, Constitution and Cabinet Office: Landfill Disposals Tax Avoidance – 23 July 2024
- 2.5 PTN 5 – Letter from the Temporary Chair of the Health and Social Care Committee to the Minister for Social Care: Health and Social Care (Wales) Bill – 26 July 2024
- 2.6 PTN 6 – Letter from the Minister for Social Care: Health and Social Care (Wales) Bill – Additional information – 26 July 2024
- 2.7 PTN 7 – Letter from the Minister for Social Care: Health and Social Care (Wales) Bill – Integrated Impact Assessment summaries – 30 August 2024
- 2.8 PTN 8 – Joint letter from the Cabinet Secretary for Health and Social Care and the Minister for Social Care to the Temporary Chair of the Health and Social Care Committee: Health and Social Care (Wales) Bill – Additional information – 6 September 2024
- 2.9 PTN 9 – Fiscal Intergovernmental Relations: Written evidence from the Council of Fiscal and Financial Policy of the Autonomous Communities, Spain – 16 July 2024 (This evidence was submitted to the Finance Committee in Spanish only and translated into English with the consent of the Council of Fiscal and Financial Policy of the Autonomous Communities)

**2.10 PTN 10 – Letter from the Cabinet Secretary for Finance, Constitution and Cabinet Office: Fiscal Intergovernmental Relations – 2 August 2024**

**2.11 PTN 11 – Letter from Audit Wales: Update on Audit Wales' response to the Committee's report on Annual Scrutiny of the Wales Audit Office and the Auditor General for Wales – 12 August 2024**

**2.12 PTN 12 – Letter from the University and College Union: Scrutiny of the Welsh Government Draft Budget 2025–26 – 29 August 2024**

**2.13 PTN 13 – Letter from the Deputy First Minister and Cabinet Secretary for Climate Change and Rural Affairs to Chair of the Legislation, Justice and Constitution Committee: Service Level Agreement between Welsh Ministers, Rural Payments Agency and the British Cattle Movement Service – 2 September 2024**

### **3 Financial Transactions Capital: Evidence session 3**

3.1 The Committee took evidence on its inquiry into Financial Transactions Capital from Mark Drakeford MS, Cabinet Secretary for Finance and the Welsh Language, Welsh Government; Andrew Jeffreys, Director Treasury, Welsh Government; and Sharon Bounds, Deputy Director Financial Controls, Welsh Government.

3.2 The Cabinet Secretary for Finance and the Welsh Language agreed to provide the following:

- A list of projects that are currently utilising financial transactions capital; and
- Information on failed projects that have utilised financial transactions capital.

### **4 Motion under Standing Order 17.42 (ix) to resolve to exclude the public from the remainder of this meeting and the start of the meeting on 25 September**

4.1 The motion was agreed.

## **5 Financial Transactions Capital: Consideration of evidence**

5.1 The Committee considered the evidence received.

## **6 Cardiff Bay 2032 – Senedd Commission Technical Briefing**

6.1 The Committee received a technical briefing on Cardiff Bay 2032 from the Senedd Commission.

## **7 Financial implications of the Health and Social Care (Wales) Bill: Consideration of Draft Report**

7.1 The Committee considered the draft report and agreed it with minor changes.

## **8 Welsh Government Draft Budget 2025–26: Update on the approach to budget scrutiny**

8.1 The Committee considered the correspondence and agreed the approach to budget scrutiny.

## **9 Interparliamentary Finance Committee Forum: Update**

9.1 The Committee considered the paper on the Interparliamentary Finance Committee Forum and agreed that the Forum writes to the Chief Secretary to the Treasury.